

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

Application for Lender Single-Family Mortgage Loans

Instructions: Please return this completed application to:

Cheryl L. Tulloch
Office of Single Family
Michigan State Housing Development Authority
735 E. Michigan Avenue
P.O. Box 30044
Lansing, MI 48909
Tel: 517-373-6208 Fax: 517-335-7081
E-mail: tullochc@michigan.gov

Company Name: _____

Address: _____

Federal Identification Number: _____

Contact Person: _____

Title: _____

Phone / Fax / E-mail: _____

NAME OF PARENT COMPANY, IF DIFFERENT THAN ABOVE:

Company Name: _____

Address: _____

Federal Identification Number: _____

Contact Person: _____

Title: _____

Phone / Fax / E-mail: _____

PLEASE ANSWER THE FOLLOWING QUESTIONS:

1. The lending institution is (check all that apply)
- ☐ A state-chartered bank or national banking association
 - ☐ A federally chartered bank regulated by the Office of Thrift Supervision
 - ☐ An FHA Direct Endorsement approved mortgage lending institution
 - ☐ A FNMA or FHLMC approved seller/servicer
 - ☐ Approved by the Federal Home Loan Bank for sale of 1st residential mortgage loans
 - ☐ A VA-Automatic approved mortgagee
 - ☐ A RHS (formerly FmHA) approved mortgage
 - ☐ A state or federal chartered credit union

NOTE: Please include copies of any approvals

2. Please indicate the date mortgage lending operations began: _____

3. Does your company have the ability to close **AND** service loans in its own name? ☐ Yes ☐ No

4. List all branches that will be originating MSHDA loans in Michigan. (Attach a second page if necessary.)

a. Name of Branch: _____
Address: _____

Manager: _____
Phone / Fax / E-mail: _____

b. Name of Branch: _____
Address: _____

Manager: _____
Phone / Fax / E-mail: _____

c. Name of Branch: _____
Address: _____

Manager: _____
Phone / Fax / E-mail: _____

5. Please indicate approximate annual originations:

FHA	\$	_____
VA	\$	_____
RHS	\$	_____
Conventional	\$	_____

6. Please provide the names and titles of the principal officers of your Michigan lending institution:

<u>Name</u>	<u>Title</u>
_____	_____
_____	_____
_____	_____

7. Does your company have a net worth of at least \$250,000? ☐ Yes ☐ No
Submit a copy of your most recent available audited financial statements.

8. Does your company have errors and omissions insurance coverage of at least \$300,000?
☐ Yes ☐ No **Submit most recent copy of errors and omissions insurance coverage.**

9. Does your company have fidelity bond insurance coverage of at least \$300,000?
☐ Yes ☐ No **Submit most recent copy of fidelity bond insurance coverage.**

10. Are you presently licensed or registered under the Michigan Mortgage Brokers, Lenders, and Servicers Licensing Act (MCLA 445.1651 *et seq.*)? ☐ Yes ☐ No
If Yes, please submit a copy of your license or registration.
If No, please describe the exemption that applies to you: _____

11. Is your company a Michigan Corporation? ☐ Yes ☐ No
If Yes, include a copy of your company's operating agreement, an original certified copy of your filed articles of incorporation, together with an original good standing certificate, both dated within thirty (30) days of the date of this application.

If No, attach a copy of your company's operating agreement, an original certified copy of your articles of incorporation filed in the state of your incorporation, together with an original certified copy of your Certificate of Authority to Transact Business in Michigan, both dated within thirty (30) days of the date of this application **OR** a copy of your company's operating agreement, original certified copy of your articles of incorporation filed in the state of your incorporation together with evidence your corporation is federally chartered and regulated by the Office of Thrift Supervision.

12. The MSHDA single-family mortgage program is placing special emphasis on covering smaller out-state and Upper Peninsula communities. If you have the capability to serve the smaller communities and are willing to do so, please state specifically what your capability is in this regard and what areas you propose to cover.

PLEASE INCLUDE THE FOLLOWING DOCUMENTS WITH THIS APPLICATION:

- ☐ A COPY OF YOUR COMPANY'S MOST RECENT AUDITED FINANCIAL STATEMENTS
- ☐ A COPY OF CURRENT ERRORS AND OMISSIONS INSURANCE COVERAGE
- ☐ A COPY OF CURRENT FIDELITY BOND INSURANCE COVERAGE
- ☐ COPIES OF YOUR FHA DIRECT ENDORSEMENT APPROVAL, VA AUTOMATIC APPROVAL, FHLBI APPROVAL FOR SALE OF 1ST RESIDENTIAL MORTGAGES AND/OR FNMA/FHLMC APPROVALS
- ☐ COPY OF LICENSE OR REGISTRATION UNDER THE MICHIGAN MORTGAGE BROKERS, LENDERS, AND SERVICERS LICENSING ACT (MCLA 445.1651 et. seq.)
- ☐ FOR MICHIGAN CORPORATIONS, INCLUDE A COPY OF YOUR COMPANY'S OPERATING AGREEMENT, AN ORIGINAL CERTIFIED COPY OF YOUR ARTICLES OF INCORPORATION, TOGETHER WITH AN ORIGINAL GOOD STANDING CERTIFICATE, BOTH DATED WITHIN 30 DAYS OF THIS APPLICATION **OR**
- ☐ IF THE COMPANY IS **NOT** A MICHIGAN CORPORATION, INCLUDE A COPY OF YOUR COMPANY'S OPERATING AGREEMENT, AN ORIGINAL CERTIFIED COPY OF YOUR ARTICLES OF INCORPORATION FILED IN THE STATE OF INCORPORATION, TOGETHER WITH AN ORIGINAL CERTIFIED COPY OF YOUR CERTIFICATE OF AUTHORITY TO TRANSACT BUSINESS IN MICHIGAN, BOTH DATED WITHIN 30 DAYS OF THE DATE OF THIS APPLICATION **OR** a copy of your company's operating agreement, original certified copy of your articles of incorporation filed in the state of your incorporation together with evidence your corporation is federally chartered and regulated by the Office of Thrift Supervision.

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Application Submitted By:

Company: _____

By: _____

Title: _____

Date: _____

Phone / Fax / E-mail: _____

Do Not Write Below This Line, For MSHDA Use Only

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Application Review Date: _____

Application Remarks: _____

Financial Statement Review: _____
Agency Approvals: _____
Status: _____ Date: _____ MSHDA #: _____
By: _____